

# Endowment

Mama's Kitchen has also established an endowment fund and a Charitable Gift Annuity instrument with the San Diego Foundation to benefit Mama's Kitchen. A charitable gift annuity is a way to make a gift to your favorite charity, and still receive an income for yourself or others.

For more information on Legacy Club giving, please contact Ben Coyle at 619.233.6262 or by email at [ben@mamaskitchen.org](mailto:ben@mamaskitchen.org).

*Planned Giving provides many options, and they all provide hope.*

Below are some of the gift options you can discuss with your financial planner or attorney.

- Wills
- Living Trusts
- Retirement Plans
- Life Insurance
- Charitable Gift Annuity
- Charitable Remainder Unitrust
- Charitable Remainder Annuity Trust
- Charitable Lead Trust

## Wills



- Bequeath anything anyone owns at time of their death.
- Donor has use of assets during their life.
- Donor has the right to change beneficiaries during their life.
- Cash, securities, and real estate can be made in testamentary form.
- Enables Mama's Kitchen to receive significant future support.
- Upon the donor passing, the gift becomes irrevocable.

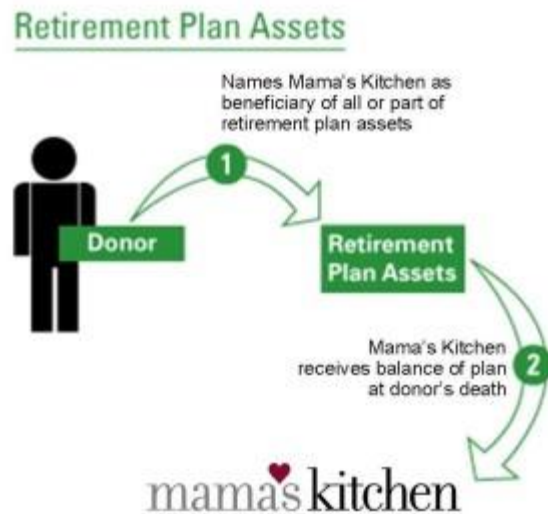
To ensure that your gift is received by Mama's Kitchen in the manner you desire, it is important to use proper language in your documents. The following sample will language provides the wording that your attorney may want to use when naming Mama's Kitchen as a beneficiary:

“I give, devise, and bequeath to Mama’s Kitchen, Tax ID# 33-0434246, 3960 Home Ave, San Diego, California 92105 for its general purposes all (or insert here the percentage or fraction) of the rest, residue and remainder of my estate, both real and personal.”

## Living Trusts

- Established by donor.
- Cash, securities, and real estate can be made as a charitable gift in testamentary form.
- Assets placed in the trust are available for donor’s use during their life.
- Upon the donor passing, the gift becomes irrevocable.

## Retirement Plans



- Usually takes the form of Individual Retirement Accounts (IRA), 401(k), employee stock options, etc.
- Gift amount is unlimited.
- From a tax perspective may be the single best asset for making a testamentary charitable gift.
- Enables Mama’s Kitchen to receive significant future support.
- Simple to set up – designate Mama’s Kitchen as a beneficiary to receive a percentage.

## Life Insurance

Name Mama’s Kitchen policy owner and beneficiary of an ongoing policy

- Policy amount is unlimited.
- Donor receives charitable tax deduction for value of the policy or the net premiums paid on the policy (whichever is less).
- Premium payments may be deducted as a gift.
- Donor can make large gift in future at modest cost during life.

Give a paid-up policy to Mama's Kitchen.

- Policy amount is unlimited.
- Donor receives charitable income tax deduction for the value of the policy or the net premiums paid on the policy (whichever is less).

Name Mama's Kitchen as beneficiary but not as owner.

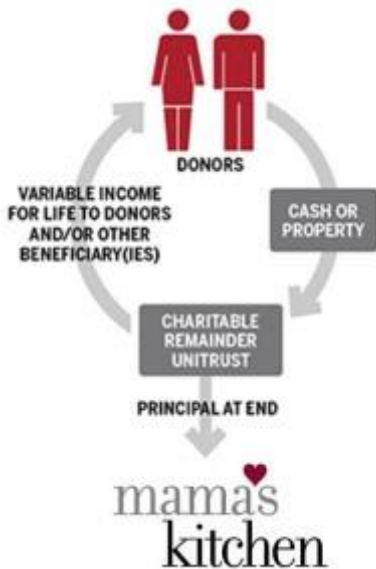
- Policy amount is unlimited.
- Allows donor to make large gift in the future at modest cost during life.
- Donor has the right to change the beneficiary.
- Donor has the right to borrow on policy.

## Charitable Gift Annuity



- Minimum funding (contact Mama's Kitchen for contribution amount).
- Can be funded with cash and appreciated securities.
- Agreement with donor and Mama's Kitchen.
- Fixed payments for one life or two lives.
- Charitable income tax deduction when established.
- Reduced, prorated capital gains tax on gift of appreciated securities.

## Charitable Remainder Unitrust



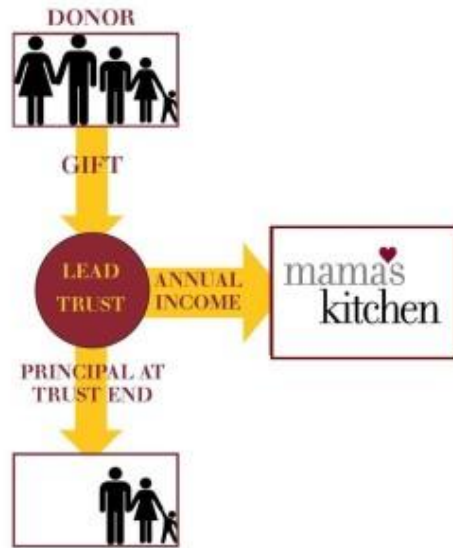
- Minimum funding is \$250,000 (gift size varies).
- Funded with cash, appreciated securities, or real estate.
- Donor receives variable income during life that can provide additional retirement income.
- Charitable income tax deduction when established.
- Can be customized to meet donor's needs.
- Provides for income growth.
- Excellent tool for gifts of real estate.

## Charitable Remainder Annuity Trust



- Minimum funding is \$250,000 (gift size varies).
- Funded with cash or appreciated securities.
- Donor receives fixed income during life that can provide additional retirement income.
- Charitable income tax deduction when established.

## Charitable Lead Trust



- Established by donor.
- Mama's Kitchen receives an income stream during donor's life.
- Trust amount usually over \$1,000,000 (may be less)
- Allows property to be passed to others with minimal or no shrinkage due to taxes.

*Because gift management practices vary geographically, estate and financial planning objectives vary from donor to donor, and the minimum gift amounts shown here may vary with financial lending institutions, this information is intended as general guidelines only.*

*Mama's Kitchen recommends that you contact your estate or financial planning advisor, or life insurance professional for your specific situation. This material should be used for informational purposes only and is not legal or financial advice.*